Trustees 2019 Annual Report

Committee Members: Bess Keller, Debbie Kennison, Molly Mitchell, Susan Russell Walters

1. WHAT ARE SOME OF THE MAIN WAYS YOU SPENT YOUR TIME DURING THE PAST (CALENDAR) YEAR?
   - Monitored HFM financial status, including reviewing our investments
   - Advertised and disbursed camperships and support for individuals attending other Quaker activities
   - Article in the April Homewood Friends Meeting Newsletter regarding the endowment and our investments
   - Considered whether we wanted to go totally fossil free in our investments
   - Moved money to the Friends Fiduciary Green fund
   - Reviewed our insurance and how we should position HFM re requiring renters to have their own insurance. Consultation w/ GuideOne re increasing deductible, which we decided to do.
   - Conducted the 2020 budget process (July through Dec) resulting in a balanced budget being approved by the Meeting
   - Provided training and support for new committee clerks in the budgeting process
   - Delved into each of our investment management firms (Trillium; Impax Asset Management, formerly Pax World Management; Friends Fiduciary) to better understand how they work and how we can best use them.
   - Began process of replacing elevator, in conjunction w/ H&G

2. HOW WOULD YOU DESCRIBE THE SPIRITUAL STATE OF YOUR COMMITTEE?
   - We begin and end w/ worship and use silence to help us center during discussion as necessary
   - We work together well most of the time
   - Members are encouraged to use their talents for the benefit of the whole committee

3. WHAT ARE SOME OF THE MAJOR CHALLENGES YOU HAVE FACED/MAJOR STRENGTHS THAT HELPED YOU?
   - There are only four of us Trustees, but the treasurer is an active participant in meetings and decision-making.
   - Meeting members/attendees have given generously and earlier in the year
   - Our building continues to generate income as it serves a community resource
   - Repairs to the meeting building (gutters, pointing, removal of old stove and replacing it) were substantial, using up almost all of the Capital Improvement Fund
   - Our lovely, old building has many needs including a new elevator

4. WHAT ARE YOUR HOPES FOR THE FUTURE?
   - Additional members of the committee
• That we will continue to move our funds away from fossil fuels while maintaining our endowment for future generations.
• That our investments in the building will help it serve our members for years to come
• That members and attenders continue to give generously to the Meeting